Housing Cost Calculation



Total Yearly Gross Income:			
Primary			
Secondary			
Other Adult *			*Other Adult must be financially supported by Primary/Secondary
Other Adult *			
Other Adult *			

Total Family Yearly Gross Income

30% of total Family Yearly Gross Income

Housing Costs (1305.2 Terms) - Must provide bill/invoice/bank statement for 1 month

Move In Date	Check all that apply		Amount	# of payments	Frequency	Total Yearly
	Rent					
	Renters Insurance					
	Mortgage Payment					
	Homeowners Insurance					
	Mortgage Interest					
	Property Taxes					
	Electricity					
	Gas					
	Water					
	Sewer					
	Trash					

Total Actual Yearly Housing Cost

Notes/Comments:

Housing Cost Calculation

Total Actual Yearly Housing Cost

30% of family yearly gross income

Yearly Housing Cost-30% of income

Total Gross Income Housing Cost Adjustment (Zero, if negative)

Total Adjusted Yearly Application Income

(gross yearly income-excess housing cost)